

CORPORATE M&A

2026

ITALY

M&A

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Based on data collected and aggregated from more than 40 law firms active in the Corporate M&A sector, the market remains one of the most significant drivers of legal revenues, accounting for nearly half (47.16%) of total firm turnover.

By Vincenzo Rozzo

Despite a period characterized by economic uncertainty, changing financing conditions, and evolving regulatory frameworks, Corporate M&A revenues recorded a positive year-on-year growth of 0.9%, confirming the sector's ability to maintain a stable level of activity and demand.

The market is supported by a substantial pool of specialized professionals. The surveyed firms employ 1,637 lawyers and professionals dedicated to Corporate M&A-related activities, highlighting the scale and sophistication of the practice area in Italy. Gender diversity remains an important topic for the profession. Women represent 39.03% of all professionals working in the sector, demonstrating meaningful participation across Corporate M&A teams. However, representation decreases significantly at partnership level, where women account for only 18.56% of partners. These figures reflect the progress achieved in recent years while also underscoring the continuing challenge of improving gender balance within leadership positions.

From a client perspective, the Italian Corporate M&A market is predominantly driven by medium-sized enterprises, which generate 47.29% of total corporate revenues. Small enterprises contribute 27.88%, while large corporations account for 24.82%. This distribution confirms the central role of Italy's mid-market economy, where entrepreneurial businesses, family-owned companies, and growth-oriented enterprises continue to seek legal support for acquisitions, strategic partnerships, reorganizations, and investment transactions.

The composition of revenues by practice area illustrates the breadth of services offered by Corporate M&A teams. High-end M&A transactions represent the largest segment, generating 20.76% of corporate revenues, closely followed by M&A Mid-Market activities at 19.45% and Private Equity at 16.69%. Advisory work contributes 13.09%, while Corporate Restructuring

accounts for 9.39%. Additional areas, including Tax M&A, Venture Capital, Family Business transactions, Compliance, and White-Collar Crime-related corporate matters, further demonstrate the increasingly multidisciplinary nature of modern corporate practices. The limited contribution of Equity Capital Markets and Antitrust work suggests that traditional transactional and advisory mandates remain the principal drivers of revenue generation.

Sector specialization also provides valuable insight into current market dynamics. The Chemical & Pharmaceutical industry emerges as the most significant contributor to Corporate M&A revenues, accounting for 19.75% of the total, reflecting continued investment activity, consolidation trends, and innovation-led growth. Financial Institutions (11.65%) and Food & Beverage (11.14%) represent other major sources of work, while Fashion, Design & Luxury (9.18%), Media & Telecommunications (6.75%), and Insurance (5.92%) continue to generate substantial transactional activity. The large share represented by other industries (35.60%) highlights the diversified nature of the Italian economy and the broad sectoral reach of Corporate M&A practices.

Overall, the data portray a mature and diversified legal market characterized by stable revenue growth, strong dependence on the mid-market segment, and a significant concentration of activity in M&A and private equity transactions. At the same time, the findings reveal evolving challenges and opportunities, particularly in relation to talent development, gender equality, and the increasing specialization required to support clients operating in complex and highly competitive industries. As corporate transactions continue to adapt to changing economic conditions and strategic business priorities, Corporate M&A remains a cornerstone of the Italian legal market and a key indicator of broader economic activity and investment trends.

MARKET OVERVIEW

TEAM AND GENDER EQUALITY	
NUMBER OF PROFESSIONALS	1637
FEMALE PROFESSIONALS	639
PERCENTAGE OF FEMALE PROFESSIONALS	39,03%
NUMBER OF PARTNERS	388
FEMALE PARTNERS	72
PERCENTAGE OF FEMALE PARTNERS	18,56%

REVENUES	
AVERAGE REVENUE CORPORATE DURING LAST FISCAL YEAR	8,25
PERCENTAGE OF THE REVENUE CORPORATE COMPARED TO THE TOTAL REVENUE	47,16%
PERCENTUAL VARIATION OF REVENUE CORPORATE COMPARED TO LAST YEAR	0,90%

PERCENTAGE OF CORPORATE REVENUE ASSOCIATED WITH ENTERPRISES	
SMALL ENTERPRISES	27,88%
MEDIUM ENTERPRISES	47,29%
BIG ENTERPRISES	24,82%

PERCENTAGE OF CORPORATE REVENUE RELATED TO PRACTICE AREA OF EXPERTISE	
ADVISORY	13,09%
M&A HIGH-END CAPABILITY	20,76%
M&A FAMILY BUSINESS	5,04%
M&A MID-MARKET	19,45%
PRIVATE EQUITY	16,69%
EQUITY CAPITAL MARKETS	0,17%
COMPETITION ANTITRUST	0,34%
CORPORATE RESTRUCTURING	9,39%
CORPORATE COMPLIANCE	2,72%
TAX M&A	5,51%
WHITE COLLAR CRIME	1,50%
VENTURE CAPITAL	5,32%

PERCENTAGE OF CORPORATE REVENUE RELATED TO INDUSTRY	
FINANCIAL INSTITUTIONS	11,65%
INSURANCE	5,92%
MEDIA & TLC	6,75%
CHEMICAL & PHARMACEUTICAL	19,75%
FOOD & BEVERAGE	11,14%
FASHION, DESIGN, LUXURY	9,18%
OTHER	35,60%

*All data were collected and aggregated on a total of 40 firms active in the Corporate M&A market estimated by LC Publishing Group research team

CORPORATE M&A

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RESEARCH PERIOD 2025

This report is the second publication from the Research Center of LC Publishing Group, which focuses on the Corporate M&A practice in the Italian market. The methodology involves analysing three macro-elements, which researchers have used to compile this report:

- Reading and studying submissions and self-applications that report on the main deals and consultations carried out in the last 12 months.
- Conducting market intelligence.
- Collecting feedback and opinions from clients and peers.

This allowed us to identify the true excellence of the sector beyond individual areas of specialization. By using this methodology, we aim to provide a comprehensive and accurate overview of the IP market in Italy. We believe that this report will be a valuable resource for companies, organizations, and individuals who are interested in gaining a better understanding of this sector.

LEGEND

MARKET LEADER

The firm/professional has a widespread recognition and a high reputation highlighted by their clients, the counterparts, and, in general, by all industry operators surveyed by the research center, including competitors.

ELITE

The firm/professional has a well-established presence in the market with a considerable number of mandates obtained. It has been mentioned by numerous operators (clients and some competitors), demonstrating widespread recognition and reputation.

EXCELLENT

The firm/professional has been indicated by prestigious market operators as an excellence in the market. Active in all specializations of the practice, it has widespread recognition and a reputation highlighted by its clients and some counterparts.

HIGHLY RECOMMENDED

The firm/professional is present and active in the market; the expertise has peaks of excellence focused on one or more sub-specializations of the practice; recognition primarily obtained from its own clients.

RECOMMENDED

The firm/professional is present and active in the market; the expertise has focused excellence in specific areas of the practice; it has a consolidated and partially widespread recognition, obtained from its own clients.

CORPORATE M&A - LAW FIRMS

MARKET LEADER

BonelliErede
 Chiomenti
 Gatti Pavesi Bianchi Ludovici
 Gianni & Origoni
 Legance
 PedersoliGattai

ELITE

A&O Shearman
 Cleary Gottlieb
 Clifford Chance
 Freshfields
 Latham & Watkins
 White & Case

EXCELLENT

Baker McKenzie
 Cappelli Riolo Calderaro Crisostomo Del Din
 & Partners
 Dentons
 FIVERS
 Giovannelli e Associati
 Hogan Lovells
 Linklaters
 Orsingher Ortu
 Ropes & Gray

HIGHLY RECOMMENDED

ADVANT Nctm
 Ashurst
 Carbonetti e Associati
 Carnelutti
 CastaldiPartners
 DWF
 Eversheds Sutherland
 Gitti and Partners
 Herbert Smith Freehills Kramer
 LCA Studio Legale
 McDermott Will & Schulte
 Pavia e Ansaldo
 Pirola Pennuto Zei & Associati
 Simmons & Simmons
 Watson Farley & Williams

RECOMMENDED

CBA
 CMS
 Deloitte Legal
 DLA Piper
 Giliberti Triscornia e Associati
 L&B Partners Avvocati Associati
 PwC Legal
 Withers

OTHER NOTABLE PLAYERS

Delfino e Associati Willkie Farr e Gallagher
 LEXIA
 Solving
 Ughi e Nunziante

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Bruno Gattai - PedersoliGattai

Francesco Gianni - Gianni & Origoni

Filippo Modulo - Chiomenti

Carlo Pavesi - Gatti Pavesi Bianchi Ludovici

Stefano Sciolla - Latham & Watkins

Filippo Troisi - Legance

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Alberto Giampieri - Legance

Leonardo Graffi - White & Case

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Umberto Penco Salvi - Clifford Chance

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Mario Roli - Chiomenti

Antonio Segni - Gianni & Origoni

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Salvo Arena - Chiomenti

Alessandro Capogrosso - Ropes & Gray

Alessandro De Nicola - BonelliErede

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Francesco Florio - Legance

Ferigo Foscari - Hogan Lovells

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Eugenio Tranchino - Watson Farley & Williams

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Pietro Zanoni - ADVANT Nctm

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Delfino e Associati Willkie Farr e Gallagher
Gaspare Dori - CastaldiPartners
Anne Manuelle Gaillet - CastaldiPartners
Filippo Mazza - Ughi e Nunziante
Davide Pellosso - L&B Partners Avvocati Associati
Annalisa Pescatori - Solving
Luca Pocobelli - Dentons
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Alessandro Seganfredo - Hogan Lovells
Francesco Selogna - Carbonetti e Associati
David Singer - Cleary Gottlieb

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Francesco Dagnino - LEXIA
Roberto Leccese - Ughi e Nunziante
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 Legance
 PedersoliGattai

ELITE

A&O Shearman
 Cleary Gottlieb
 Gatti Pavesi Bianchi Ludovici
 Ropes & Gray

EXCELLENT

ADVANT Nctm
 Clifford Chance
 Freshfields
 Giliberti Triscornia e Associati
 Giovannelli e Associati
 White & Case

HIGHLY RECOMMENDED

Dentons
 Eversheds Sutherland
 Herbert Smith Freehills Kramer
 Hogan Lovells
 Pirola Pennuto Zei & Associati
 Simmons & Simmons

RECOMMENDED

Baker McKenzie
 CBA
 DWF
 FIVERS
 L&B Partners Avvocati Associati
 LCA Studio Legale
 LEXIA
 Orrick
 Solving

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 Stefano Sciolla - Latham & Watkins
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 Alessandro Giovannelli - Giovannelli e Associati
 Gianni Martoglia - Gatti Pavesi Bianchi Ludovici
 Paolo Nastasi - A&O Shearman
 Cataldo Piccarreta - Ropes & Gray

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Andrea Accornero - Simmons & Simmons
 Salvo Arena - Chiomenti
 Nicola Asti - Freshfields
 Roberto Bonsignore - Cleary Gottlieb
 Andrea Botti - Legance
 Stefano Bucci - Gianni & Origoni
 Claudio Cerabolini - Clifford Chance
 Massimo Di Terlizzi - Pirola Pennuto Zei & Associati
 Gerardo Gabrielli - PedersoliGattai
 Gianluca Ghersini - Gianni & Origoni
 Leonardo Graffi - White & Case
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 Luca Picone - Hogan Lovells
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 Antonio Legrottaglie - Dentons
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 David Singer - Cleary Gottlieb

EQUITY CAPITAL MARKETS - LAW FIRMS**MARKET LEADER**

BonelliErede
Hogan Lovells
Latham & Watkins
Linklaters
White & Case

ELITE

Chiomenti
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Gatti Pavesi Bianchi Ludovici
Gianni & Origoni
Legance
PedersoliGattai

EXCELLENT

A&O Shearman
ADVANT Nctm

HIGHLY RECOMMENDED

Ashurst
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Dentons
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LCA Studio Legale
Ropes & Gray

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 Legance

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 PwC Legal
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 Withers

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 Herbert Smith Freehills Kramer
 LEXIA
 Starclx
 Tonucci & Partners
 Ughi e Nunziante

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Campeis Avvocati
 La Scala Società tra Avvocati
 LEAD Studio Legale
 LegisLAB
 TARGET

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 Eugenio Barcellona - PedersoliGattai
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 Pierfrancesco Giustiniani - Orsingher Ortu
 Stefano Cirino Pomicino - PwC Legal

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 Giancarlo D'Ambrosio - Freshfields
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 Emanuele Trucco - A&O Shearman

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 Luca Cuomo - DWF
 Francesco Dagnino - LEXIA
 Romina Guglielmetti - Starclx
 Roberto Leccese - Ughi e Nunziante
 Andrea Raffaelli - TARGET
 Francesco Selogna - Carbonetti e Associati

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 Giuseppe Carteni - LEAD Studio Legale
 Daniele Iorio - LegisLAB
 Michele Massironi - La Scala Società tra Avvocati
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MARKET LEADER

BonelliErede
 Gatti Pavesi Bianchi Ludovici
 Gianni & Origoni
 PedersoliGattai

ELITE

CastaldiPartners
 CBA
 Gitti and Partners
 LCA Studio Legale
 Legance
 Withers

EXCELLENT

Charles Russel Speechlys
 Pirola Pennuto Zei & Associati
 Russo De Rosa Associati

HIGHLY RECOMMENDED

A&O Shearman
 CMS
 Delfino e Associati Willkie Farr e Gallagher
 Deloitte Legal
 GA-Alliance
 Nunziante Magrone
 Starclx
 TARGET
 Ughi e Nunziante

RECOMMENDED

Campeis
 LEAD Studio Legale
 LegisLAB

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MARKET LEADER

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 Andrea Carta Mantiglia - BonelliErede
 Gianluca Ghersini - Gianni & Origoni
 Gregorio Gitti - Gitti and Partners
 Gianni Martoglia - Gatti Pavesi Bianchi Ludovici
 Antonio Pedersoli - PedersoliGattai

ELITE

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 Ascanio Cibrario - PedersoliGattai
 Roberta Crivellaro - Withers
 Massimo Di Terlizzi - Pirola Pennuto Zei & Associati
 Gaspare Dori - CastaldiPartners
 Giacomo Gitti - Legance

EXCELLENT

Maurizio Delfino - Delfino e Associati Willkie Farr
 e Gallagher
 Anne Manuelle Gaillet - CastaldiPartners
 Annapaola Negri-Clementi - Charles Russel Speechlys
 Gianmatteo Nunziante - Nunziante Magrone
 Andrea Raffaelli - TARGET
 Emanuele Trucco - A&O Shearman

HIGHLY RECOMMENDED

Amon Aioldi - Ughi e Nunziante
 Giuseppe Coco - Ughi e Nunziante
 Gianmarco Di Stasio - Russo De Rosa Associati
 Daniela Murer - CMS
 Carlo Riganti - Starclax
 Matteo Stradiotto - GA-Alliance
 Massimo Zamorani - Deloitte Legal

RECOMMENDED

Massimiliano Campeis - Campeis
 Giuseppe Carteni - LEAD Studio Legale
 Daniele Iorio - LegisLAB

CORPORATE RESTRUCTURING - LAW FIRMS**MARKET LEADER**

BonelliErede
Chiomenti
Gatti Pavesi Bianchi Ludovici
Gianni & Origoni

ELITE

Carbonetti e Associati
Giovanardi Studio Legale
Linklaters
Molinari

EXCELLENT

Baker McKenzie
Hogan Lovells
Legance
Orrick

HIGHLY RECOMMENDED

A&O Shearman
ADVANT Nctm
Dentons
Di Gravio Avvocati
Withers

RECOMMENDED

Elexia avvocati e commercialisti
FIVERS
LawaL Legal & Tax Advisory
LEXIA
Pirola Pennuto Zei & Associati

CORPORATE RESTRUCTURING - LAWYERS**STAR**

Luca Jeantet - Gianni & Origoni

MARKET LEADER

Gabriella Covino - Gianni & Origoni

Francesco Faldi - Linklaters

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Francesco Marotta - Studio Marotta

Ugo Molinari - Molinari

Paolo Oliviero - BonelliErede

Antonio Tavella - Chiomenti

ELITE

Daniela Andreatta - Orrick

Juri Bettinelli - ADVANT Nctm

Paola Colarossi - Baker McKenzie

Francesco De Gennaro - Hogan Lovells

Linda Morellini - Giovanardi Studio Legale

Maria Cristina Storchi - BonelliErede

EXCELLENT

Sergio Anania - Withers

Filippo Chiodini Innocenti Ducci - Legance

Iacopo Fontana - Legance

Paolo Manganelli - A&O Shearman

Fabio Marelli - ADVANT Nctm

Luca Pasquini - Carbonetti e Associati

Daniele Portinaro - Elexia avvocati e commercialisti

Paolo Rusconi - Dentons

HIGHLY RECOMMENDED

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Massimo Di Terlizzi - Pirola Pennuto Zei & Associati

Silvia Romanelli - FIVERS

COMPETITION ANTITRUST - LAW FIRMS

MARKET LEADER

BonelliErede
 Chiomenti
 Cleary Gottlieb
 Freshfields
 Gatti Pavesi Bianchi Ludovici
 Gianni & Origoni

ELITE

A&O Shearman
 Legance
 Orsingher Ortu
 PedersoliGattai

EXCELLENT

ADVANT Nctm
 Clifford Chance
 DLA Piper
 Pavia e Ansaldo
 Rucellai & Raffaelli
 White & Case

HIGHLY RECOMMENDED

Bird & Bird
 Hogan Lovells
 Linklaters
 LIPANI Legal & Tax
 PwC Legal
 Tonucci & Partners

RECOMMENDED

Cappelli Riolo Calderaro Crisostomo Del Din
 & Partners
 Curtis
 Deloitte Legal
 Dentons
 Eversheds Sutherland
 Greenberg Traurig
 Norton Rose Fulbright
 Ropes & Gray
 Ughi e Nunziante

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 Filippo Fioretti - Pavia e Ansaldo
 Stefano Grassani - Gatti Pavesi Bianchi Ludovici
 Gianluca Zampa - Freshfields

EXCELLENT

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 Lucio D'Amario - Linklaters
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 Veronica Pinotti - Norton Rose Fulbright
 Ermelinda Spinelli - Freshfields
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 Federico Marini Balestra - Bird & Bird

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 Jacopo Figus Diaz - Ropes & Gray
 Daniela Fioretti - Cappelli Riolo Calderaro
 Crisostomo Del Din & Partners
 Edoardo Gambaro - Greenberg Traurig
 Salvatore Lamarca - LIPANI Legal & Tax
 Andrea Marega - Ughi e Nunziante

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BonelliErede

Legance

PwC Legal

ELITE

BIP Law & Tax

Clifford Chance

Dentons

DLA Piper

Herbert Smith Freehills Kramer

Tonucci & Partners

EXCELLENT

A&O Shearman

ADVANT Nctm

Chiomenti

Cleary Gottlieb

Gianni & Origoni

Hogan Lovells

HIGHLY RECOMMENDED

Campeis Avvocati

Deloitte Legal

Greenberg Traurig

LCA Studio Legale

LEXIA

Pirola Pennuto Zei & Associati

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 Andrea Fedi - Legance
 Matteo Vizzardi - Dentons

ELITE

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 Federico Busatta - Gianni & Origoni
 Antonio Carino - DLA Piper
 Bruno Cova - Greenberg Traurig
 Antonio Golino - Clifford Chance
 Enrico Maria Mancuso - Herbert Smith Freehills Kramer
 Francesca Petronio - A&O Shearman
 Raffaella Quintana - ADVANT Nctm
 Francesca Rolla - Hogan Lovells

EXCELLENT

Bernardo Massella Ducci Teri - Cleary Gottlieb
 Gianluca Mulè - Tonucci & Partners
 Josephine Romano - Deloitte Legal
 Paolo Valensise - Chiomenti

HIGHLY RECOMMENDED

Aurora Agostini - LEXIA
 Carlotta Campeis - Campeis Avvocati
 Roberta Di Vieto - Pirola Pennuto Zei & Associati
 Nicolò Pelanda - LCA Studio Legale

VENTURE CAPITAL - LAW FIRMS**MARKET LEADER**

LCA Studio Legale
Orrick

ELITE

BonelliErede
CastaldiPartners
Eversheds Sutherland
Gianni & Origoni
Legance

EXCELLENT

Cleary Gottlieb
Dentons
Hogan Lovells
PedersoliGattai

HIGHLY RECOMMENDED

A&O Shearman
CMS
Deloitte Legal
Solving

RECOMMENDED

Carbonetti e Associati
DWF
La Scala Società tra Avvocati
LEXIA
TARGET

VENTURE CAPITAL - LAWYERS**MARKET LEADER**

Attilio Mazzilli - Orrick

ELITE

Giulia Bianchi Frangipane - BonelliErede

Federico Dettori - Gianni & Origoni

Lorenzo Fratantoni - Eversheds Sutherland

Riccardo Gotti-Tedeschi - CastaldiPartners

Marco Gubitosi - Legance

Andrea Messuti - LCA Studio Legale

Annalisa Pescatori - Solving

EXCELLENT

Nicola Brunetti - PedersoliGattai

Antonio Legrottaglie - Dentons

Alessandro Seganfredo - Hogan Lovells

David Singer - Cleary Gottlieb

Massimo Trentino - CMS

HIGHLY RECOMMENDED

Roberto Nigro - TARGET

Gianfilippo Pezzulo - Deloitte Legal

Emanuele Trucco - A&O Shearman

RECOMMENDED

Francesco Dagnino - LEXIA

Antonio Ferri - DWF

Michele Massironi - La Scala Società tra Avvocati

Lucia Occhiuto - Occhiuto Legal

Francesco Selogna - Carbonetti e Associati

CORPORATE INVESTIGATIONS - LAW FIRMS**MARKET LEADER**

Bana Avvocati Associati
Perroni e Associati
Puccio Penalisti Associati
Simbari Avvocati Penalisti

ELITE

A&O Shearman
BIP Law & Tax
Dentons
Herbert Smith Freehills Kramer

EXCELLENT

ADVANT Nctm
Cleary Gottlieb
Freshfields
Gebbia Bortolotto Penalisti Associati
Gianni & Origoni
Legance
Hogan Lovells

HIGHLY RECOMMENDED

Campeis
Delfino e Associati Willkie Farr e Gallagher
Giarda Avvocati Associati
LIPANI Legal & Tax
Pirola Pennuto Zei & Associati
Tonucci & Partners

CORPORATE INVESTIGATIONS - LAWYERS**MARKET LEADER**

Marcello Bana - Bana Avvocati Associati
Enrico Maria Mancuso - Herbert Smith Freehills Kramer
Giorgio Perroni - Perroni e Associati
Francesca Petronio - A&O Shearman
Andrea Puccio - Puccio Penalisti Associati
Armando Simbari - Simbari Avvocati Penalisti
Matteo Vizzardi - Dentons

EXCELLENT

Giorgio Alteri - Tonucci & Partner
Giuseppe Campeis - Campeis
Roberto Cursano - Delfino e Associati Willkie Farr
e Gallagher
Roberta Di Vieto - Pirola Pennuto Zei & Associati
Enrico Maria Giarda - Giarda Avvocati Associati
Claudio Visco - LIPANI Legal & Tax

ELITE

Fabrizio Arossa - Freshfields
Nicolò Bertolini Clerici - Legance
Maurizio Bortolotto - Gebbia Bortolotto
Penalisti Associati
Federico Busatta - Gianni & Origoni
Raffaele Caldarone - ADVANT Nctm
Jean-Paule Castagno - BIP Law & Tax
Bernardo Massella Ducci Teri - Cleary Gottlieb
Francesca Rolla - Hogan Lovells

LAW FIRMS' PROFILES

ITALY

BONELLIEREDE

Recognised for its strength across ECM, M&A and corporate advisory matters, the team led by a highly experienced professional advises listed companies, financial institutions and investment funds on complex strategic transactions, with clients praising its "ability to handle complex matters".

KEY LAWYERS:

- **ELIANA CATALANO** (*Managing Partner, Head of Private Equity Focus Team*)
Bringing extensive experience in both M&A and private equity transactions, she regularly advises investment funds, financial sponsors and corporate groups on acquisitions, disposals and joint ventures. Her strategic insight and execution capabilities have earned particular recognition in sophisticated cross-border mandates.
- **ANDREA CARTA MANTIGLIA** (*Partner*)
Drawing on extensive experience across a broad range of industries, he advises leading Italian and international companies on mergers, acquisitions and complex corporate transactions. His ability to combine technical rigour with practical business insight has made him a key reference for strategic mandates.
- **ALESSANDRO DE NICOLA** (*Partner*)
Combining extensive transactional experience with a strong advisory practice, he assists investors and corporate groups in acquisitions, investments and strategic corporate projects. Clients appreciate his commercial approach and ability to provide clear guidance on complex business decisions.
- **GIANPIERO SUCCI** (*Partner, Head of Private Clients Practice, Co-Head of the African Desk*)
A leading adviser on high-profile corporate transactions, he represents major domestic and international clients in acquisitions, disposals and transformational business operations. His ability to combine technical excellence with commercial insight has earned him a strong reputation in the market.
- **GIULIA BIANCHI FRANGIPANE** (*Partner*)
Recognised for her strong technical capabilities, she advises domestic and international clients on sophisticated M&A, private equity and venture capital transactions, often involving complex deal structures. Her combination of transactional precision and commercial awareness has made her a trusted adviser in high-value strategic investments.

BONELLIEREDE

M&A | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Corporate M&A	-	Market Leader	Eliana Catalano	Market Leader
			Andrea Carta Mantiglia	Elite
			Alessandro De Nicola	Excellent
			Gianpiero Succi	Excellent
			Giulia Bianchi Frangipane	Highly Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Private Equity	-	Market Leader	Eliana Catalano	Elite
			Giulia Bianchi Frangipane	Highly Recommended
Equity Capital Markets	-	Market Leader	Vittoria Giustiniani	Elite
Advisory	-	Market Leader	Alessandro De Nicola	Market Leader
Family Business	-	Market Leader	Andrea Carta Mantiglia	Market Leader
Corporate Restructuring	-	Market Leader	Paolo Oliviero	Market Leader
			Maria Cristina Storchi	Elite
Competition Antitrust	-	Market Leader	Francesco Anglani	Market Leader
			Claudio Tesauro	Market Leader
Corporate Compliance	-	Market Leader	Angelino Alfano	Market Leader
			Alessandro De Nicola	Market Leader
Venture Capital	-	Elite	Giulia Bianchi Frangipane	Elite

*Partners and associates included (data provided by law firms)

CHIOMENTI

Widely regarded as a market leader, the firm combines outstanding expertise in M&A, private equity, ECM and restructuring, advising on some of Italy's most significant domestic and cross-border transactions, supported by a "truly unique and unparalleled knowledge of the M&A market in Italy".

KEY LAWYERS:

- FILIPPO MODULO** (*Managing Partner*)
 Distinguished by an exceptional track record in large-scale and cross-border transactions, the professional advises corporations and financial institutions on complex M&A matters, particularly in regulated sectors. His experience spans some of the most significant deals in the Italian market, involving both listed and private companies.
- MARIO ROLI** (*Partner*)
 Combining extensive experience across M&A and private equity, he advises leading corporates, financial institutions, and investment funds on transformative transactions and strategic financings. His multidisciplinary approach allows him to navigate complex matters involving both corporate and capital markets considerations.
- SALVO ARENA** (*Managing Partner New York Office, Co-Head of Private Equity, Head of the International Practice*)
 Widely regarded for his expertise in high-profile M&A and private equity transactions, he advises Italian and international companies on acquisitions and disposals across a range of sectors. Clients appreciate his ability to deliver clear and commercially effective solutions in demanding deal environments.
- LUCA ANDREA FRIGNANI** (*Partner, Head of Private M&A Practice Group*)
 Recognised for his broad corporate expertise, he assists companies, shareholders and entrepreneurs in strategic transactions, governance matters and business reorganisations. His ability to provide practical, business-focused advice

M&A | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Corporate M&A	-	Market Leader	Filippo Modulo	Star
			Mario Roli	Elite
			Salvo Arena	Excellent
			Luca Andrea Frignani	Excellent
Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Private Equity	-	Market Leader	Salvo Arena	Excellent
			Mario Roli	Excellent
Equity Capital Markets	-	Elite	Italo De Santis	Excellent
			Marco Maugeri	Excellent
Corporate Restructuring	-	Market Leader	Antonio Tavella	Market Leader
Competition Antitrust	-	Market Leader	Marco D'Ostuni	Market Leader
			Cristoforo Osti	Market Leader
Corporate Compliance	-	Excellent	Paolo Valensise	Excellent

*Partners and associates included (data provided by law firms)

GATTI PAVESI BIANCHI LUDOVICI

Distinguished by its strong capabilities in antitrust, restructuring and corporate transactions, the firm regularly advises on complex, high-value matters, earning recognition as "very precise, available and reliable."

KEY LAWYERS:

- FRANCESCO GATTI** (*Founding Partner*)
 Renowned for his extensive experience in high-profile cross-border transactions, he regularly assists major domestic and international clients on acquisitions and disposals. His ability to navigate complex, multi-jurisdictional mandates has cemented his standing among Italy's foremost M&A practitioners.
- CARLO PAVESI** (*Founding Partner*)
 A highly respected adviser in the Italian corporate market, he is distinguished for a pragmatic approach and longstanding experience handling sophisticated cross-border transactions.
- STEFANO VALERIO** (*Partner*)
 With a distinguished track record in high-profile domestic and international transactions, he is appreciated by clients for his strategic mindset and ability to manage intricate deal dynamics with precision.
- BARBARA NAPOLITANO** (*Partner, Head of Corporate M&A Rome Office*)
 A trusted adviser in Corporate M&A matters, she supports clients throughout the lifecycle of complex domestic and cross-border transactions, combining strategic guidance with strong execution capabilities.
- STEFANO NANNI COSTA** (*Partner*)
 Widely respected for his longstanding experience in the Corporate M&A market, the lawyer assists clients in acquisitions, governance matters and generational transition projects. His practice stands out for its ability to align sophisticated legal solutions with long-term business and family objectives.

M&A | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Corporate M&A	-	Market Leader	Francesco Gatti	Star
			Carlo Pavesi	Star
			Stefano Valerio	Market Leader
			Barbara Napolitano	Elite
			Stefano Nanni Costa	Excellent

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Private Equity	-	Elite	Gianni Martoglia	Elite
			Andrea Giardino	Highly Recommended
Equity Capital Markets	-	Elite	Anton Carlo Frau	Elite
Advisory	-	Elite	Barbara Napolitano	Elite
Family Business	-	Market Leader	Gianni Martoglia	Market Leader
Corporate Restructuring	-	Market Leader	Luca Faustini	Market Leader
Competition Antitrust	-	Market Leader	Stefano Grassani	Elite
			Filippo Arena	Highly Recommended

*Partners and associates included (data provided by law firms)

GIANNI & ORIGONI

With a team of 150 professionals, the firm stands out for its multidisciplinary approach and well-established presence across all segments of the corporate market. The leadership of its name partner has contributed to some of the most significant landmark transactions in Italy.

KEY LAWYERS:

- **FRANCESCO GIANNI** (*Founding Partner*)

Among the most influential lawyers in the Italian corporate arena, he has played a defining role in some of the market's landmark M&A and private equity transactions. His longstanding experience advising leading industrial groups, financial sponsors and international investors makes him a trusted adviser on transformational deals.

- **GABRIELLA COVINO** (*Partner*)

Known for his strong transactional expertise, he assists corporations, investment groups, and multinational clients in domestic and cross-border acquisitions, disposals, and corporate restructurings. His practice is particularly valued for delivering commercially focused solutions in complex deal environments.

- **ANTONIO SEGNI** (*Partner*)

Recognised for his prominent role in some of Italy's most significant transactions, he advises domestic and international clients on a broad range of corporate matters. His practice is characterised by deep market knowledge and a strong ability to manage sophisticated cross-border mandates.

- **ANDREA AIELLO** (*Partner*)

With a strong focus on transactional work, he assists corporate groups, investors and multinational clients in acquisitions, disposals and strategic partnerships. His practical and business-oriented approach has made him a trusted adviser in complex corporate matters.

- **ALFREDO D'ANIELLO** (*Partner*)

Known for advising on complex domestic and international transactions, he assists corporate groups, investors and entrepreneurs throughout the full lifecycle of acquisitions, disposals and strategic partnerships. His practice is marked by a strong commercial focus and an ability to manage multifaceted cross-border mandates.

- **RAIMONDO PREMONTE** (*Partner*)

Recognised for handling sophisticated M&A and corporate matters, he advises multinational companies and industrial groups on strategic transactions and business combinations. His practice is characterised by a strong focus on execution and the ability to navigate complex cross-border mandates efficiently.

GIANNI & ORIGONI

M&A | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Corporate M&A	145	Market Leader	Francesco Gianni	Star
			Gabriella Covino	Elite
			Antonio Segni	Elite
			Andrea Aiello	Highly Recommended
			Alfredo D'Aniello	Highly Recommended
			Raimondo Premonte	Highly Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Private Equity	41	Market Leader	Francesco Gianni	Market Leader
			Stefano Bucci	Excellent
			Gianluca Ghersini	Excellent
			Chiara Gianni	Recommended
Equity Capital Markets	15	Elite	Alessandro Merenda	Elite
Advisory	145	Elite	Andrea Aiello	Elite
			Raimondo Premonte	Excellent
Family Business	145	Market Leader	Gianluca Ghersini	Market Leader
Corporate Restructuring	28	Market Leader	Luca Jeantet	Star
			Gabriella Covino	Market Leader
Competition Antitrust	22	Market Leader	Piero Fattori	Market Leader
Corporate Compliance	17	Excellent	Federico Busatta	Elite
Venture Capital	9	Elite	Federico Dettori	Elite
Corporate Investigations	17	Excellent	Federico Busatta	Elite

*Partners and associates included (data provided by law firms)

LEGANCE

The firm continues to play a leading role in landmark corporate transactions, combining top-tier expertise in M&A, ECM, private equity, restructuring and compliance, while clients commend its ability to manage “highly sophisticated and complex transactions”.

KEY LAWYERS:

- **FILIPPO TROISI** (*Senior and Founding Partner*)
Recognised for his strong presence in the private equity arena, the professional advises sponsors, portfolio companies and strategic investors on acquisitions, exits and growth investments. Clients praise his ability to combine technical excellence with commercial awareness, describing him as “a trusted adviser who is always focused on finding practical solutions.”
- **ALBERTO GIAMPIERI** (*Senior Partner*)
Known for his comprehensive corporate practice, he advises major Italian and international companies on mergers, acquisitions and corporate governance matters. His ability to navigate complex transactions and align legal strategy with business objectives makes him a valued adviser to leading market players.
- **FRANCESCO FLORIO** (*Partner*)
Highly regarded for his work on complex corporate transactions, he assists leading Italian and international companies on acquisitions, disposals and strategic restructuring projects. Clients commend his attention to detail and commercial awareness, describing him as “an excellent adviser with a pragmatic and solution-oriented mindset.”
- **ANDREA BOTTI** (*Partner*)
A widely recognised professional for his expertise at the intersection of corporate transactions, and private equity, he advises leading companies on strategic operations and the implementation of robust corporate control frameworks. His practice is particularly valued for integrating legal, regulatory and business considerations into practical solutions.
- **GIACOMO GITTI** (*Partner*)
Combining expertise in corporate transactions with a deep understanding of entrepreneurial businesses, he advises founders, family-owned groups, and investors on acquisitions and governance matters. His practice stands for supporting companies through every stage of growth, from early-stage financing to transformative transactions.

LEGANCE

M&A | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Corporate M&A	104	Market Leader	Filippo Troisi	Star
			Alberto Giampieri	Market Leader
			Francesco Florio	Excellent
			Andrea Botti	Highly Recommended
			Giacomo Gitti	Highly Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Private Equity	104	Market Leader	Filippo Troisi	Market Leader
			Andrea Botti	Excellent
Equity Capital Markets	19	Elite	Alberta Figari	Elite
			Stefano Bandini	Excellent
Advisory	104	Elite	Andrea Sacco Ginevri	Excellent
Family Business	104	Elite	Giacomo Gitti	Elite
Corporate Restructuring	29	Excellent	Filippo Chiodini Innocenti Ducci	Excellent
			Iacopo Fontana	Excellent
Competition Antitrust	12	Elite	Vito Auricchio	Elite
			Pietro Merlino	Excellent
Corporate Compliance	9	Market Leader	Andrea Fedi	Market Leader
			Niccolò Bertolini Clerici	Elite
Venture Capital	-	Elite	Marco Gubitosi	Elite
Corporate Investigations	-	Excellent	Nicolò Bertolini Clerici	Elite

*Partners and associates included (data provided by law firms)

PEDERSOLIGATTAI

A benchmark in the family business market, the firm advises some of Italy's most prestigious family-owned companies while maintaining a strong presence across M&A, private equity, venture capital and restructuring matters. Clients highlight its "deep understanding of entrepreneurial dynamics" and ability to deliver practical, business-oriented advice.

KEY LAWYERS:

- **BRUNO GATTAI** (*Managing Partner*)
A leading figure in the Italian transactional market, he advises private equity sponsors, family-owned groups and listed companies on complex domestic and cross-border M&A deals. His practice combines strategic dealmaking expertise with deep knowledge of corporate governance and investment structures.
- **GERARDO GABRIELLI** (*Partner*)
Recognised for his sophisticated transactional practice, he advises Italian and international clients on acquisitions, disposals and private equity matters. His ability to combine technical precision with strategic insight has made him a trusted adviser on high-value domestic and cross-border deals.
- **ANTONIO PEDERSOLI** (*Partner*)
Among the most respected practitioners in the Italian corporate landscape, he has advised on many of the market's landmark domestic and international transactions. His practice is distinguished by deep experience in complex M&A matters and a strategic approach to high-profile corporate mandates.
- **ASCANIO CIBRARIO** (*Partner*)
A key figure in the mid-market M&A arena, he advises listed and privately held businesses on acquisitions, corporate restructurings, and governance matters, with particular strength in family-owned enterprises.
- **CARLO RE** (*Partner*)
A highly regarded corporate lawyer, he advises domestic and international clients on acquisitions, disposals, joint ventures and complex corporate transactions across a broad range of sectors. His practice is distinguished by technical sophistication, strategic judgment and a strong focus on delivering practical outcomes.

PEDERSOLIGATTAI

M&A | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Corporate M&A	154	Market Leader	Bruno Gattai	Star
			Gerardo Gabrielli	Excellent
			Antonio Pedersoli	Excellent
			Ascanio Cibrario	Highly Recommended
			Carlo Re	Highly Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Private Equity	-	Market Leader	Bruno Gattai	Market Leader
			Gerardo Gabrielli	Excellent
			Federico Bal	Highly Recommended
			Stefano Catenacci	Highly Recommended
Equity Capital Markets	-	Elite	Carlo Montagna	Elite
			Nicola Brunetti	Excellent
Advisory	-	Market Leader	Edoardo Pedersoli	Elite
			Eugenio Barcellona	Elite
Family Business	-	Market Leader	Antonio Pedersoli	Market Leader
			Ascanio Cibrario	Elite
Competition Antitrust	-	Elite	Davide Cacchioli	Elite
Venture Capital	-	Excellent	Nicola Brunetti	Excellent

*Partners and associates included (data provided by law firms)

A&O SHEARMAN

The firm combines expertise across a wide range of corporate M&A matters, including private equity, ECM, restructuring, compliance, investigations, and antitrust matters, offering a fully integrated platform for complex corporate transactions and strategic advisory work.

KEY LAWYERS:

- **PAOLO NASTASI** (*Managing Partner*)

A prominent figure in the Italian transactional landscape, he advises private equity sponsors, infrastructure investors and multinational corporations on complex acquisitions, disposals and investment structures. His practice is particularly noted for handling large-scale and multi-jurisdictional deals.

M&A | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Corporate M&A	30	Elite	Paolo Nastasi	Market Leader

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Private Equity	-	Elite	Paolo Nastasi	Elite
Equity Capital Markets	-	Excellent	Emanuele Trucco	Excellent
Advisory	-	Excellent	Emanuele Trucco	Excellent
Family Business	-	Highly Recommended	Emanuele Trucco	Excellent
Corporate Restructuring	-	Highly Recommended	Paolo Manganelli	Excellent
Competition Antitrust	-	Elite	Emilio De Giorgi	Elite
Corporate Compliance	-	Excellent	Francesca Petronio	Elite
Venture Capital	-	Highly Recommended	Emanuele Trucco	Highly Recommended
Corporate Investigations	-	Elite	Francesca Petronio	Market Leader

*Partners and associates included (data provided by law firms)

CLEARY GOTTLIB

Recognised for its leading role in high-profile M&A, antitrust and capital corporate investigations, the firm regularly advises multinational corporations, financial sponsors and institutions on transformative cross-border transactions. Praised for its "outstanding strategic vision" and ability to navigate complex, multi-jurisdictional matters.

KEY LAWYERS:

- **ROBERTO BONSIGNORE** (*Partner*)

Widely regarded as a leading transactional lawyer, he represents multinational corporations and private equity houses in high-value domestic and international M&A matters. His expertise spans complex acquisitions, carve-outs and strategic investments across a broad range of industries.

- **GIUSEPPE SCASELLATI-SFORZOLINI** (*Partner*)

Known for his strong transactional expertise, he advises domestic and international clients on corporate matters. His ability to manage complex negotiations and deliver pragmatic solutions has earned her recognition across a wide range of industries.

- **DAVID SINGER** (*Partner*)

Widely recognised for his cross-border transactional expertise, the professional advises multinational corporations, private investors and innovative businesses on M&A transactions, venture capital investments and strategic growth opportunities. Clients describe him as "commercially astute and highly effective in negotiations," particularly on complex international matters.

M&A | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Corporate M&A	55	Elite	Roberto Bonsignore	Market Leader
			Giuseppe Scasellati-Sforzolini	Excellent
			David Singer	Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Private Equity	28	Elite	Roberto Bonsignore	Excellent
			David Singer	Recommended
Equity Capital Markets	5	Highly Recommended	Nicole Puppieni	Highly Recommended
Competition Antitrust	20	Market Leader	Matteo Beretta	Elite
Corporate Compliance	17	Excellent	Bernardo Massella Ducci Teri	Excellent
Venture Capital	5	Excellent	David Singer	Excellent
Corporate Investigations	8	Excellent	Bernardo Massella Ducci Teri	Elite

*Partners and associates included (data provided by law firms)

CLIFFORD CHANCE

The English law firm ranks first by aggregate deal value among M&A transactions completed in 2025, with the team advising on deals exceeding €50 billion in combined value. Clients describe the practice as "commercial, pragmatic, and highly sophisticated" in handling complex cross-border transactions.

KEY LAWYERS:

- PAOLO SERSALE** (*Managing Partner*)

Recognised as one of Italy's foremost corporate lawyers, he advises multinational corporations, private groups and financial institutions on complex M&A transactions, joint ventures and strategic investments. His practice is marked by a strong international dimension and extensive experience in cross-border mandates.

- UMBERTO PENCO SALVI** (*Partner*)

The professional advises multinational corporations, financial sponsors and industrial groups on acquisitions, disposals and strategic investments. His practice is distinguished by a sophisticated understanding of both transactional and governance matters.

M&A | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Corporate M&A	-	Elite	Paolo Sersale	Market Leader
			Umberto Penco Salvi	Elite
Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Private Equity	-	Excellent	Claudio Cerabolini	Excellent
Equity Capital Markets	-	Elite	Filippo Emanuele	Elite
Competition Antitrust	-	Excellent	Luciano Di Via	Elite
Corporate Compliance		Elite	Antonio Golino	Elite

*Partners and associates included (data provided by law firms)

FRESHFIELDS

Combining market-leading expertise in M&A, private equity, investigations, and antitrust matters, the firm continues to advise on some of the most strategic and complex transactions in the Italian market. The firm is commended for its "exceptional quality and depth of expertise" across multidisciplinary mandates.

KEY LAWYERS:

- NICOLA ASTI** (*Partner*)
 A trusted adviser to private equity sponsors and major corporates, he is frequently involved in sophisticated acquisitions, leveraged buyouts and cross-border investments. Praised for his technical expertise and commercial acumen, he is described by clients as "an exceptional negotiator with a deep understanding of market dynamics."
- LUIGI VERGA** (*Partner*)
 The professional advises private equity funds and multinational corporations, handling sophisticated acquisitions, disposals and strategic investments, often involving cross-border elements. His practice is recognised for combining technical precision with a strong understanding of commercial drivers.
- GIULIO POLITI** (*Senior Associate*)
 The highly regarded corporate lawyer advises multinational corporations, private equity sponsors and financial institutions on complex domestic and cross-border M&A transactions. He is valued for his strategic judgment, technical sophistication, and ability to navigate high-profile deals involving multiple stakeholders.

M&A | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Corporate M&A	35	Elite	Nicola Asti	Elite
			Luigi Verga	Highly Recommended
			Giulio Politi	Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Private Equity	35	Excellent	Nicola Asti	Excellent
			Luigi Verga	Highly Recommended
Advisory	35	Excellent	Giancarlo D'Ambrosio	Excellent
Competition Antitrust	8	Market Leader	Gianluca Zampa	Elite
			Ermelinda Spinelli	Excellent
Corporate Investigations	5	Excellent	Fabrizio Arossa	Elite

*Partners and associates included (data provided by law firms)

LATHAM & WATKINS

During the year, the team advised a consortium of investors on the acquisition of a majority stake in one of the leading contemporary luxury brands. Valued at more than €2 billion, the transaction was recognised as the most significant fashion M&A deal globally in 2025 and one of the most important luxury transactions in Italy in recent years.

KEY LAWYERS:

- **STEFANO SCIOLLA** (*Managing Partner, Global Vice Chair, PE and M&A*)

At the forefront of the Italian private equity and M&A market, he counsels leading sponsors, financial institutions and corporates on transformative transactions. Market commentators highlight his strategic vision and negotiation skills, with one client describing him as “an outstanding lawyer with deep market knowledge and exceptional commercial judgement.”

M&A | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Corporate M&A	21	Elite	Stefano Sciolla	Star

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Private Equity	18	Market Leader	Stefano Sciolla	Market Leader
Equity Capital Markets	4	Market Leader	Antonio Coletti	Market Leader

*Partners and associates included (data provided by law firms)

WHITE & CASE

Recognised for its strong capabilities in M&A, private equity, equity capital markets and antitrust matters, the firm regularly advises multinational corporations, financial sponsors and investment banks on complex domestic and cross-border transactions. The team is noted for its "commercial and solution-oriented approach" to sophisticated mandates.

KEY LAWYERS:

- **LEONARDO GRAFFI** (*Partner*)

With a strong focus on private equity and cross-border M&A, the professional assists international funds, strategic investors and corporate clients in some of the market's most significant transactions. Clients commend his responsiveness and commercial approach, noting that he is "always available and exceptionally solution-oriented."

- **DOMENICO FANUELE** (*Partner*)

The professional represents public and private companies in transformative transactions, including acquisitions, carve-outs and strategic investments. Clients commend his responsiveness and dedication, noting that he is "highly pragmatic and consistently focused on achieving results."

M&A | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Corporate M&A	35	Elite	Leonardo Graffi	Market Leader
			Domenico Fanuele	Elite
Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Private Equity	-	Excellent	Leonardo Graffi	Excellent
Equity Capital Markets	-	Market Leader	Michael Immordino	Market Leader
Competition Antitrust	-	Excellent	Sabrina Borocci	Elite

*Partners and associates included (data provided by law firms)

BAKER MCKENZIE

Leveraging its extensive global network, the firm advises multinational corporations and major Italian businesses on strategic M&A transactions spanning multiple jurisdictions and industries. Clients highlight its “pragmatic and business-focused advice” in complex cross-border deals.

KEY LAWYERS:

- **PAOLO GHIGLIONE** (*Partner*)

Widely respected for his experience in complex corporate transactions, he advises multinational companies and major Italian businesses on M&A, private equity and restructuring matters. His practice stands out for its combination of technical sophistication and sector-specific insight.

M&A | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Corporate M&A	26	Excellent	Paolo Ghiglione	Elite
Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Private Equity	26	Recommended	Paolo Ghiglione	Highly Recommended
Equity Capital Markets	26	Recommended	Pietro Bernasconi	Recommended
Advisory	26	Excellent	Pietro Bernasconi	Excellent
Corporate Restructuring	26	Excellent	Paola Colarossi	Elite

*Partners and associates included (data provided by law firms)

CAPPELLI RIOLO CALDERARO CRISOSTOMO DEL DIN & PARTNERS

Renowned for its expertise in corporate M&A and competition antitrust, the firm advises creditors, investors and companies on complex distressed scenarios and strategic turnaround processes. The team is commended for its "exceptional technical competence" and responsiveness in high-stakes matters.

KEY LAWYERS:

- ROBERTO CAPPELLI** (*Senior Partner*)

The professional is widely recognised for advising public and private companies, financial institutions and private equity investors on sophisticated corporate transactions. Clients value his commercial judgement and execution skills, describing him as "extremely skilled, attentive, efficient and punctual."

M&A | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Corporate M&A	-	Excellent	Roberto Cappelli	Star

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Competition Antitrust	-	Recommended	Daniela Fioretti	Recommended

*Partners and associates included (data provided by law firms)

DENTONS

The team is recognised for its strong expertise in handling complex corporate investigations, advising leading companies on internal investigations involving significant legal and reputational risks. It also operates in matters with potential criminal implications and those involving senior corporate executives.

KEY LAWYERS:

- ALESSANDRO DUBINI** (*Partner, Co-Head of the Corporate M&A Practice*)
 Known for his involvement in sophisticated domestic and international transactions, he advises major corporate clients on mergers, acquisitions and private equity matters. His practice is distinguished by technical excellence and a strong focus on delivering practical outcomes in demanding deal environments.
- PIER FRANCESCO FAGGIANO** (*Founding Partner, Co-Head of Corporate M&A in Italy*)
 Recognised for his expertise in cross-border Corporate M&A and private equity transactions, he advises multinational groups, investment funds and financial institutions on strategic investments, acquisitions and corporate advisory matters. Clients describe him as having "great customer relations and a good understanding of the subjects."
- LUCA POCOBELLI** (*Partner*)
 With more than 20 years of experience advising investors, founders, and corporate groups, he is recognised for his work on M&A transactions. His practice combines strong transactional expertise with a deep understanding of innovation-driven businesses and emerging markets.

M&A | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Corporate M&A	-	Excellent	Alessandro Dubini	Excellent
			Pier Francesco Faggiano	Highly Recommended
			Luca Pocobelli	Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Private Equity	-	Highly Recommended	Alessandro Dubini	Highly Recommended
			Pier Francesco Faggiano	Highly Recommended
			Antonio Legrottaglie	Recommended
Equity Capital Markets	-	Highly Recommended	Antonella Brambilla	Excellent
Advisory	-	Elite	Pier Francesco Faggiano	Elite
Corporate Restructuring	-	Highly Recommended	Paolo Rusconi	Excellent
Competition Antitrust	-	Recommended	Michele Carpagnano	Recommended
Corporate Compliance	-	Elite	Matteo Vizzardi	Market Leader
Venture Capital	-	Excellent	Antonio Legrottaglie	Excellent
Corporate Investigations	-	Elite	Matteo Vizzardi	Market Leader

*Partners and associates included (data provided by law firms)

FIVERS

Known for its entrepreneurial approach, the firm advises clients on M&A, private equity, restructuring, and strategic advisory matters, with particular strength in supporting growing businesses and investors. The team is described as "highly proactive and business-oriented."

KEY LAWYERS:

- **ALFREDO CRACA** (*Founding Partner, Co-Managing Partner*)

A highly regarded professional for advising corporates, investors and private equity sponsors on complex Corporate M&A transactions and strategic advisory mandates, with particular experience in cross-border deals and investment structures. Clients commend his "pragmatic approach, technical expertise and strong commercial awareness."

M&A | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Corporate M&A	51	Excellent	Alfredo Craca	Highly Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Private Equity	3	Recommended	Alfredo Craca	Highly Recommended
Advisory	10	Market Leader	Alfredo Craca	Market Leader
Corporate Restructuring	-	Recommended	Silvia Romanelli	Highly Recommended

*Partners and associates included (data provided by law firms)

GIOVANNELLI E ASSOCIATI

The firm advised, among other clients, advised an investment company on the acquisition of the entire share capital of an Italian company specialized in the design and manufacture of aluminium silo trailers. Clients praise its "commercial awareness and strong execution capabilities" on complex deals.

KEY LAWYERS:

- **ALESSANDRO GIOVANNELLI** (*Partner*)

A prominent adviser in the private equity and M&A market, he represents sponsors, investors and corporate groups in acquisitions, disposals and leveraged transactions. Praised for his ability to combine sophisticated technical expertise with commercially focused advice throughout complex deal processes.

M&A | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Corporate M&A	-	Excellent	Alessandro Giovannelli	Elite

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Private Equity	-	Excellent	Alessandro Giovannelli	Elite

*Partners and associates included (data provided by law firms)

HOGAN LOVELLS

The firm is well-known for its integrated approach across the corporate market, with strong expertise in equity capital markets. Regularly assisting clients on complex transactions and regulatory-sensitive mandates. Commended for its "excellent technical quality and strategic perspective" on sophisticated corporate matters.

KEY LAWYERS:

- **FERIGO FOSCARI** (*Partner*)

The professional is recognised for his expertise in Corporate M&A and Equity Capital Markets. He advises domestic and international clients on acquisitions, public offerings and complex capital-raising transactions. Clients praise his "commercial mindset, responsiveness and ability to navigate sophisticated cross-border matters."

- **LUCA PICONE** (*Partner, Head of the Corporate & Finance Practice in Italy*)

A key adviser to private equity sponsors, portfolio companies and corporate clients, he regularly handles acquisitions, leveraged buyouts and growth investments. Clients praise his responsiveness and commercial awareness, noting that he is "highly skilled at balancing technical excellence with practical business advice."

- **FRANCESCO STELLA** (*Partner*)

With extensive experience in the Italian and international M&A market, the lawyer advises corporate groups, financial investors, and entrepreneurs on strategic transactions. He is particularly valued for his pragmatic approach and ability to manage sophisticated cross-border mandates.

- **ALESSANDRO SEGANFREDDO** (*Partner*)

With a strong focus on Venture Capital, he advises startups, founders and investors on fundraising rounds, investment strategies and growth-stage transactions, while also supporting clients on Corporate M&A matters. His practice centres on helping innovative businesses scale and navigate complex investment environments.

M&A | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Corporate M&A	-	Excellent	Ferigo Foscari	Excellent
			Luca Picone	Excellent
			Francesco Stella	Highly Recommended
			Alessandro Seganfreddo	Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Private Equity	-	Highly Recommended	Luca Picone	Highly Recommended
Equity Capital Markets	-	Market Leader	Ferigo Foscari	Market Leader
Corporate Restructuring	-	Excellent	Francesco De Gennaro	Elite
Competition Antitrust	-	Highly Recommended	Domenico Gullo	Excellent
Corporate Compliance	-	Excellent	Francesca Rolla	Elite
Venture Capital	-	Excellent	Alessandro Seganfreddo	Excellent
Corporate Investigations	-	Excellent	Francesca Rolla	Elite

*Partners and associates included (data provided by law firms)

LINKLATERS

Recognised for its strength in M&A, ECM, restructuring, and antitrust matters, the firm advises leading corporates, financial institutions, and sponsors on high-profile domestic and cross-border transactions. Clients praise its "outstanding technical expertise and commercial judgment" on complex mandates.

KEY LAWYERS:

- MASSIMILIANO NITTI** (*Partner*)

Combining extensive expertise in M&A, restructuring and ECM, he advises companies, investors and stakeholders on strategic transactions, turnaround situations and corporate reorganisations. His multidisciplinary perspective allows him to navigate complex matters involving both growth opportunities and financial challenges.

M&A | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Corporate M&A	-	Excellent	Massimiliano Nitti	Elite
Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Equity Capital Markets	-	Market Leader	Ugo Orsini	Market Leader
Corporate Restructuring	-	Elite	Francesco Faldi	Market Leader
Competition Antitrust	-	Highly Recommended	Lucio D'Amario	Excellent

*Partners and associates included (data provided by law firms)

ORSINGHER ORTU

The firm regularly advises leading entities across a broad range of industries on corporate, governance, advisory and competition matters, including high-profile mandates involving major Italian financial institutions. Noted for its "deep technical knowledge and strategic approach" to sensitive assignments.

KEY LAWYERS:

- MARIO ORTU** (*Senior Partner*)

Distinguished by a strong corporate and transactional practice, he assists Italian and international clients on acquisitions, investments, and corporate restructuring matters across a range of industries. His pragmatic approach and deep market knowledge make him a trusted adviser on high-stakes strategic transactions.

- PIERFRANCESCO GIUSTINIANI** (*Senior Partner*)

A prominent figure in the Italian M&A market, he regularly assists multinational corporations, private equity sponsors, and financial institutions in transformative transactions and strategic investments. Clients value his commercial acumen and negotiation skills, describing him as "an outstanding dealmaker with a practical approach to complex matters."

M&A | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Corporate M&A	-	Excellent	Mario Ortu	Elite
			Pierfrancesco Giustiniani	Excellent
Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Advisory	-	Market Leader	Mario Ortu	Market Leader
			Pierfrancesco Giustiniani	Elite
Competition Antitrust	-	Elite	Silvia D'Alberti	Market Leader
			Edoardo Cazzato	Highly Recommended

*Partners and associates included (data provided by law firms)

ROPES & GRAY

The firm stands out for its ability to successfully manage cross-border M&A transactions through a fully integrated global platform. Its expansion in Europe, marked by the opening of offices in Paris and Milan, strengthens its ability to support pan-European strategies while ensuring coordinated, efficient, and high-quality assistance on international transactions.

KEY LAWYERS:

- CATALDO PICCARRETA** (*Partner, Co-Head of European Private Equity Transactions Practice*)
 A leading adviser to private equity sponsors and strategic investors, he regularly handles high-value acquisitions, leveraged buyouts and portfolio company transactions. Valued for his commercial judgement and execution capabilities, sources describe him as "highly responsive, pragmatic and exceptionally knowledgeable."
- ALESSANDRO CAPOGROSSO** (*Partner*)
 The highly experienced transactional lawyer advises domestic and international clients on corporate and ECM matters. His ability to navigate complex negotiations and cross-border matters has established him as a trusted adviser in the Italian M&A market. Noted for his "strong commercial instincts and ability to read situations."

M&A | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Corporate M&A	23	Excellent	Cataldo Piccarreta	Elite
			Alessandro Capogrosso	Excellent

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Private Equity	19	Elite	Cataldo Piccarreta	Elite
			Alessandro Capogrosso	Highly Recommended
Equity Capital Markets	5	Highly Recommended	Alessandro Capogrosso	Highly Recommended
Competition Antitrust	1	Recommended	Jacopo Figus Diaz	Recommended

*Partners and associates included (data provided by law firms)

ADVANT NCTM

Combining expertise across M&A, private equity, ECM, restructuring, compliance, investigations and antitrust matters, the firm advises clients on strategic transactions and regulatory-sensitive mandates across multiple sectors. Clients value its "pragmatic advice and multidisciplinary capabilities".

KEY LAWYERS:

- **MATTEO TRAPANI** (*Partner*)

Highly active in the private equity and M&A space, he assists sponsors, portfolio companies, and corporate clients on acquisitions, investments, and exit transactions. Clients appreciate his responsiveness and ability to deliver practical solutions in demanding transactional contexts.

- **PIETRO ZANONI** (*Partner*)

Drawing on extensive experience in corporate law, he advises Italian and international businesses on M&A transactions and private equity matters. Valued for his ability to navigate complex negotiations while maintaining a clear focus on business objectives and execution.

M&A | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Corporate M&A	-	Highly Recommended	Matteo Trapani	Highly Recommended
			Pietro Zanoni	Highly Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Private Equity	-	Excellent	Pietro Zanoni	Excellent
			Matteo Trapani	Highly Recommended
Equity Capital Markets	-	Excellent	Lukas Plattner	Excellent
Corporate Restructuring	-	Highly Recommended	Juri Bettinelli	Elite
			Fabio Marelli	Excellent
Competition Antitrust	-	Excellent	Luca Toffoletti	Excellent
Corporate Compliance	-	Excellent	Raffaella Quintana	Elite
Corporate Investigations	-	Excellent	Raffaele Caldarone	Elite

*Partners and associates included (data provided by law firms)

ASHURST

Drawing on a strong international platform, the firm advises corporates, financial sponsors and investors on complex domestic and cross-border M&A transactions across a variety of sectors. Its integrated approach enables clients to navigate strategic deals with efficiency and commercial insight.

KEY LAWYERS:

- ANNAMARIA PINZUTI** (*Partner*)

A trusted adviser on domestic and cross-border corporate transactions, she assists multinational corporations, financial investors and private companies on acquisitions, disposals and strategic business combinations.

M&A | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Corporate M&A	-	Highly Recommended	Annamaria Pinzuti	Highly Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Equity Capital Markets	-	Highly Recommended	Luca Lo Po	Highly Recommended

*Partners and associates included (data provided by law firms)

CARBONETTI E ASSOCIATI

Recognised for its expertise in corporate transactions, ECM, restructuring and strategic advisory work, the firm assists clients on complex domestic and cross-border mandates across a range of industries. Clients praise its "high level of professionalism and responsiveness".

KEY LAWYERS:

- **FRANCESCO SELOGNA** (*Partner*)

The professional advises companies, founders, shareholders and investors on Corporate M&A, venture capital investments, governance matters, and extraordinary corporate transactions. His practice is distinguished by a pragmatic approach and a strong focus on achieving clients' strategic business objectives.

M&A | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Corporate M&A	35	Highly Recommended	Francesco Selogna	Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Equity Capital Markets	7	Recommended	Rocco Santarelli	Recommended
Advisory	5	Highly Recommended	Francesco Selogna	Highly Recommended
Corporate Restructuring	3	Elite	Luca Pasquini	Excellent
Venture Capital	5	Recommended	Francesco Selogna	Recommended

*Partners and associates included (data provided by law firms)

CARNELUTTI

The firm advises Italian and international clients on a broad spectrum of M&A transactions, combining technical excellence with a strong understanding of commercial objectives. Clients describe the team as “efficient, practical and solution oriented”.

KEY LAWYERS:

- **LUCA ARNABOLDI** (*Managing Partner New York Office, Co-Head of Private Equity, Head of the International Practice*)

With decades of experience in the corporate field, he advises entrepreneurs, family-owned businesses, and multinational groups on strategic acquisitions, investments, and governance matters. His practice is particularly noted for combining transactional excellence with a strong understanding of long-term business objectives.

M&A | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Corporate M&A	-	Highly Recommended	Luca Arnaboldi	Highly Recommended

*Partners and associates included (data provided by law firms)

CASTALDIPARTNERS

With a longstanding presence supporting entrepreneurs and international businesses, the firm advises on corporate transactions, strategic advisory matters, and governance issues affecting family-owned companies. Its cross-border capabilities make it a trusted partner for clients operating across European markets.

KEY LAWYERS:

- **GASPARE DORI** (*Founding Partner*)

With more than 25 years of experience, he advises Italian and international clients on Corporate M&A transactions, strategic advisory matters, and family business governance. His practice is distinguished by a strong cross-border focus and the ability to support businesses and entrepreneurial families through complex strategic decisions.

- **ANNE MANUELLE GAILLET** (*Global Partner*)

Bringing extensive international experience, she advises family-owned businesses, entrepreneurs and corporate groups on M&A transactions, governance matters and long-term succession strategies. Her ability to align business objectives with family interests makes her a trusted adviser in transformative and generational transitions.

M&A | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Corporate M&A	24	Highly Recommended	Gaspare Dori	Recommended
			Anne Manuelle Gaillet	Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Advisory	3	Elite	Enrico Castaldi	Market Leader
			Gaspare Dori	Elite
Family Business	5	Elite	Gaspare Dori	Elite
			Anne Manuelle Gaillet	Excellent
Venture Capital	3	Elite	Riccardo Gotti-Tedeschi	Elite

*Partners and associates included (data provided by law firms)

DWF

Active across a broad range of M&A and private equity matters, the firm recently advised a leading international fashion retailer on a strategic acquisition that facilitated the establishment of its first logistics hub in Italy. The transaction highlights the team’s ability to support clients’ expansion plans through commercially driven deal execution.

KEY LAWYERS:

- **LUCA CUOMO** (*Partner*)

With more than 20 years of experience, he advises private equity sponsors, portfolio companies and corporate clients on acquisitions, investments and exit transactions. Praised for his “commercial mindset and his ability to deliver efficient, solution-oriented advice in fast-paced deal environments.”

M&A | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Corporate M&A	12	Highly Recommended	Luca Cuomo	Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Private Equity	10	Recommended	Luca Cuomo	Highly Recommended
Advisory	3	Highly Recommended	Luca Cuomo	Highly Recommended
Venture Capital	10	Recommended	Antonio Ferri	Recommended

*Partners and associates included (data provided by law firms)

EVERSHEDS SUTHERLAND

The firm demonstrated its expertise in private equity and M&A through its role in a significant disposal in the agrifood sector, advising on the transfer of a bakery products company to a leading international group, demonstrating the team's expertise in complex transactions within the agrifood industry.

KEY LAWYERS:

- DAVIDE PROVERBIO** (*Partner, Co-Head Corporate M&A Practice*)

With significant experience acting for private equity houses and corporate clients, he advises on acquisitions, disposals, growth investments and portfolio company transactions. He is valued for his commercial mindset and noted for his ability to provide "practical and business-oriented solutions" in fast-moving deal environments.

M&A | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Corporate M&A	23	Highly Recommended	Davide Proverbio	Highly Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Private Equity	8	Highly Recommended	Davide Proverbio	Highly Recommended
Advisory	15	Highly Recommended	Giulia Bramanti	Highly Recommended
Competition Antitrust	3	Recommended	Alessandro Greco	Highly Recommended
Venture Capital	4	Elite	Lorenzo Fratantoni	Elite

*Partners and associates included (data provided by law firms)

GITTI AND PARTNERS

The firm is particularly well regarded for advising entrepreneurs, family-owned businesses and investors on strategic corporate transactions, combining legal expertise with a deep understanding of governance and succession dynamics. Valued for its "tailored and business-oriented approach".

KEY LAWYERS:

- **GREGORIO GITTI** (*Founding and Managing Partner*)

Widely recognised for his work with family-owned businesses and closely held companies, he provides strategic counsel on corporate governance, succession planning and extraordinary transactions. His multidisciplinary approach enables clients to balance long-term family interests with evolving business objectives.

M&A | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Corporate M&A	-	Highly Recommended	Gregorio Gitti	Excellent

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Family Business	-	Elite	Gregorio Gitti	Market Leader

*Partners and associates included (data provided by law firms)

HERBERT SMITH FREEHILLS KRAMER

The international firm boasts a strong corporate practice which, combined with specific expertise in finance and intellectual property, has created the ideal conditions for delivering a truly comprehensive service in this area. Clients commend its "excellent coordination and strategic insight" on sophisticated transactions.

KEY LAWYERS:

- **AUGUSTO SANTORO** (*Partner*)

Recognised for his broad transactional and advisory expertise, he assists private equity sponsors, multinational companies and investors with acquisitions, investments and corporate governance matters. Clients highlight his commercial awareness and ability to provide "clear and effective guidance" on complex strategic decisions.

M&A | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Corporate M&A	12	Highly Recommended	Augusto Santoro	Highly Recommended
Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Private Equity	12	Highly Recommended	Augusto Santoro	Highly Recommended
Equity Capital Markets	5	Highly Recommended	Augusto Santoro	Highly Recommended
Advisory	12	Highly Recommended	Augusto Santoro	Excellent
Corporate Compliance	10	Elite	Enrico Maria Mancuso	Elite
Corporate Investigations	-	Elite	Enrico Maria Mancuso	Market Leader

*Partners and associates included (data provided by law firms)

LCA STUDIO LEGALE

The firm has developed specific expertise in advising venture capital funds in Italy, supported by a deep understanding of the technology sector. It has acted on several mandates for the country's leading VC operator, both directly and through its controlled funds, advising on numerous investment rounds involving innovative start-ups operating in Italy.

KEY LAWYERS:

- **DANIELE BONVICINI** (*Partner*)

With decades of experience in the Italian transactional market, he advises corporates and family-owned businesses on Corporate M&A transactions, governance matters, and long-term strategic planning. Clients value his pragmatic approach and "full understanding and representation of clients' interests."

M&A | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Corporate M&A	-	Highly Recommended	Daniele Bonvicini	Highly Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Private Equity	-	Recommended	Luca Minoli	Highly Recommended
Equity Capital Markets	-	Highly Recommended	Benedetto Lonato	Highly Recommended
Advisory	-	Elite	Giovanni Lega	Market Leader
Family Business	-	Elite	Daniele Bonvicini	Elite
Corporate Compliance	-	Highly Recommended	Nicolò Pelanda	Highly Recommended
Venture Capital	-	Market Leader	Andrea Messuti	Elite

*Partners and associates included (data provided by law firms)

MCDERMOTT WILL & SCHULTE

The firm has a dedicated sector-focused group providing legal advisory services on an international scale. The Italian team works in close integration with the global practice to deliver local M&A transactions, regulatory matters, and corporate governance issues with European Union regulations.

KEY LAWYERS:

- **ALFONSO ANNIBALE DE MARCO** (*Partner*)

Highly regarded for his corporate and transactional expertise, he advises Italian and international clients on acquisitions, investments, and transformative business combinations across a variety of sectors. He is particularly appreciated for delivering commercially driven solutions in sophisticated cross-border transactions.

M&A | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Corporate M&A	-	Highly Recommended	Alfonso Annibale de Marco	Highly Recommended

*Partners and associates included (data provided by law firms)

PAVIA E ANSALDO

The firm stands out for its expertise in corporate and competition matters, advising Italian and international clients on strategic transactions, regulatory issues and antitrust-sensitive mandates across multiple industries. The team is described as "highly responsive and technically excellent".

KEY LAWYERS:

- **ALBERTO BIANCO** (*Partner*)

With a particular focus on competition antitrust, he advises Italian and international clients on merger control, regulatory matters, and Corporate M&A transactions. His practice is distinguished by a commercially driven approach and the ability to navigate complex multi-jurisdictional issues.

M&A | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Corporate M&A	-	Highly Recommended	Alberto Bianco	Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Competition Antitrust	-	Excellent	Filippo Fioretti	Elite

*Partners and associates included (data provided by law firms)

PIROLA PENNUTO ZEI & ASSOCIATI

The firm combines strong legal and tax capabilities to advise clients on M&A and private equity transactions, supporting both investors and businesses through complex strategic projects. Clients commend its "multidisciplinary approach and commercial understanding".

KEY LAWYERS:

- **MASSIMO DI TERLIZZI** (*Senior Partner, Chairman of the Senior Partners Board*)

The professional assists domestic and international businesses with acquisitions, disposals, joint ventures, and broader corporate development strategies. Clients appreciate his responsiveness, business-oriented mindset, and ability to guide complex transactions with efficiency and clarity.

M&A | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Corporate M&A	135	Highly Recommended	Massimo Di Terlizzi	Excellent

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Private Equity	29	Highly Recommended	Massimo Di Terlizzi	Excellent
Family Business	-	Excellent	Massimo Di Terlizzi	Elite
Corporate Restructuring	15	Recommended	Massimo Di Terlizzi	Highly Recommended
Corporate Compliance	19	Highly Recommended	Roberta Di Vieto	Highly Recommended
Corporate Investigations	-	Highly Recommended	Roberta Di Vieto	Excellent

*Partners and associates included (data provided by law firms)

SIMMONS & SIMMONS

The firm advises private equity sponsors, investors and corporates on domestic and cross-border M&A transactions, drawing on its international platform to support sophisticated investment strategies.

KEY LAWYERS:

- ANDREA ACCORNERO** (*Partner, Italy Country Head*)

Drawing on significant experience in domestic and cross-border transactions, he assists entrepreneurs, private companies and investors in acquisitions, disposals and strategic corporate projects. His practice is particularly valued for its business-oriented approach and close attention to clients' commercial objectives.

M&A | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Corporate M&A	-	Highly Recommended	Andrea Accornero	Excellent

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Private Equity	-	Highly Recommended	Andrea Accornero	Excellent

*Partners and associates included (data provided by law firms)

WATSON FARLEY & WILLIAMS

Drawing on its international sector-focused platform, the firm advises clients on corporate transactions and strategic advisory matters, particularly in industries characterised by significant regulatory and operational complexity. Its integrated approach supports clients on both domestic and cross-border mandates.

KEY LAWYERS:

- **EUGENIO TRANCHINO** (*Partner*)

Known for his strategic and business-oriented counsel, he advises corporations, investors and boards on M&A transactions, governance matters and broader corporate advisory mandates. His multidisciplinary perspective enables clients to navigate complex business challenges while pursuing growth opportunities.

M&A | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Corporate M&A	24	Highly Recommended	Eugenio Tranchino	Highly Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Advisory	18	Excellent	Eugenio Tranchino	Elite

*Partners and associates included (data provided by law firms)

CBA

One of the leading players in the Italian mid-market, the firm advised on numerous transactions throughout the year across a variety of sectors, demonstrating notable strength in M&A, private equity and family business matters.

KEY LAWYERS:

- ILARIA ANTONELLA BELLUCO**, (*Partner*)

Distinguished by a multidisciplinary practice spanning corporate transactions, private equity investments and family business advisory, she assists clients through complex growth, succession and governance projects. Her ability to align legal strategy with entrepreneurial and family dynamics has earned particular recognition among privately held businesses. Clients describe her as "a highly skilled professional with a pragmatic and solution-oriented approach."

M&A | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Corporate M&A	-	Recommended	Ilaria Antonella Belluco	Highly Recommended
Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Private Equity	-	Recommended	Ilaria Antonella Belluco	Highly Recommended
Advisory	-	Excellent	Ilaria Antonella Belluco	Elite
			Francesco Rizzo	Recommended
Family Business	-	Elite	Ilaria Antonella Belluco	Market Leader

*Partners and associates included (data provided by law firms)

CMS

The firm stood out for its role in a major acquisition in the insurance sector, characterised by strong strategic and industrial significance. The transaction strengthened the presence of a leading international group in the Italian market and significantly expanded its service offering.

KEY LAWYERS:

- MASSIMO TRENTINO** (*Partner*)

With more than 25 years of experience, he advises corporate groups, boards and investors on M&A transactions, governance matters and strategic corporate advisory work. His ability to combine legal excellence with business insight has made him a trusted adviser on transformative and high-value mandates.

M&A | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Corporate M&A	34	Recommended	Massimo Trentino	Highly Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Advisory	34	Excellent	Massimo Trentino	Excellent
Family Business	2	Highly Recommended	Daniela Murer	Highly Recommended
Venture Capital	1	Highly Recommended	Massimo Trentino	Excellent

*Partners and associates included (data provided by law firms)

DELOITTE LEGAL

Benefiting from a multidisciplinary platform, the firm combines expertise in M&A, venture capital, compliance, antitrust, and strategic advisory matters to support businesses through all stages of their development. The practice is particularly active in assisting family-owned companies with growth, governance and transformation projects.

KEY LAWYERS:

- GIORGIO MARIANI** (*Partner, Global Head of M&A Practice*)
 With over 20 years of experience advising companies and investors, he handles acquisitions, disposals, reorganisations and strategic corporate transactions across a range of industries. His multidisciplinary approach allows clients to benefit from integrated legal and business-oriented advice throughout the transaction lifecycle.
- CARLOTTA ROBBIANO** (*Partner, Head of Investment Management Sector*)
 Recognised for her expertise in corporate and commercial law, she assists domestic and international clients with acquisitions, disposals, joint ventures and corporate reorganisations. Her multidisciplinary approach enables businesses to address both transactional objectives and broader strategic considerations effectively.

M&A | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Corporate M&A	124	Recommended	Giorgio Mariani	Highly Recommended
			Carlotta Robbiano	Other Notable Players
Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Family Business	14	Highly Recommended	Massimo Zamorani	Highly Recommended
Competition Antitrust	3	Recommended	Emilio Cucchiara	Recommended
Corporate Compliance	-	Highly Recommended	Josephine Romano	Excellent
Venture Capital	11	Highly Recommended	Gianfilippo Pezzulo	Highly Recommended

*Partners and associates included (data provided by law firms)

DLA PIPER

The firm combines a strong M&A practice with notable capabilities in antitrust and compliance, advising domestic and international clients on strategic transactions and regulatory challenges across a wide range of sectors. Clients praise its "commercial awareness and responsiveness" in demanding situations.

KEY LAWYERS:

- GIULIO MARONCELLI** (*Partner, Head of Corporate Practice*)

Known for his extensive experience in domestic and cross-border transactions, he advises leading corporations and private investors on acquisitions, joint ventures, and strategic corporate projects. Described as "highly responsive and solution-oriented," particularly in demanding transactional environments.

M&A | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Corporate M&A	-	Recommended	Giulio Maroncelli	Highly Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Competition Antitrust	-	Excellent	Alessandro Boso Caretta	Excellent
Corporate Compliance	-	Elite	Antonio Carino	Elite

*Partners and associates included (data provided by law firms)

GILIBERTI TRISCORNIA E ASSOCIATI

Recognised for its expertise in M&A and private equity matters, the firm advises investors, financial institutions and corporates on complex transactions and special situations. Its practice is particularly valued for handling sophisticated mandates requiring both strategic and technical depth.

KEY LAWYERS:

- **EMILIO BETTAGLIO** (*Partner*)

With over three decades of experience in the Italian legal market, he advises private equity funds, financial institutions, and corporate groups on acquisitions, investments, and restructuring transactions.

- **FRANCESCO CARTOLANO** (*Partner*)

Recognised for his corporate and transactional expertise, he advises domestic and international clients on acquisitions, disposals and corporate reorganisations across a range of industries. His ability to balance technical precision with practical business considerations has made him a trusted adviser in complex transactions.

M&A | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Corporate M&A	-	Recommended	Emilio Bettaglio	Recommended
			Francesco Cartolano	Other notable players
Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Private Equity	-	Excellent	Alessandro Triscornia	Excellent
			Emilio Bettaglio	Highly Recommended

*Partners and associates included (data provided by law firms)

L&B PARTNERS AVVOCATI ASSOCIATI

The firm combines expertise in corporate and private equity matters, assisting clients on strategic transactions and growth-oriented projects across a range of industries. The team is particularly noted for its ability to provide practical solutions in complex business environments.

KEY LAWYERS:

- **DAVIDE PELLOSO** (*Partner*)

Combining expertise in M&A, restructuring and venture capital, he advises companies, founders and investors on growth transactions, turnaround situations and strategic investments. His practice is particularly recognised for supporting businesses through periods of transformation while maintaining a strong focus on value creation.

M&A | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Corporate M&A	30	Recommended	Davide Pelloso	Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Private Equity	16	Recommended	Andrea Gritti	Recommended

*Partners and associates included (data provided by law firms)

PWC LEGAL

The firm distinguished itself through the high quality of its corporate compliance advisory services, supporting domestic and international companies in implementing and strengthening governance, internal control, and risk management systems. Through an integrated and multidisciplinary approach, it has successfully guided clients through increasingly complex regulatory challenges.

KEY LAWYERS:

- **PAOLA BARAZZETTA** (*Partner*)

With more than 25 years of experience advising domestic and international clients, she is recognised for her expertise in M&A transactions, corporate governance and strategic business reorganisations. Her practice combines technical excellence with a pragmatic approach to helping companies navigate complex corporate matters.

- **PIETRO BUCCARELLI** (*Partner, Head of M&A Legal GEO*)

He advises companies and investors on M&A transactions, governance matters, and strategic business operations. His multidisciplinary approach enables clients to address both transactional objectives and broader business challenges effectively.

M&A | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Corporate M&A	-	Recommended	Paola Barazzetta	Recommended
			Pietro Buccarelli	Recommended
Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Advisory	-	Excellent	Stefano Cirino Pomicino	Elite
Competition Antitrust	-	Highly Recommended	Francesca Isgrò	Highly Recommended
Corporate Compliance	-	Market Leader	Paola Barazzetta	Market Leader

*Partners and associates included (data provided by law firms)

WITHERS

Known for its strong relationships with entrepreneurs, family-owned businesses, and private capital clients, the firm advises on corporate transactions, restructurings and broader strategic matters. Its ability to combine corporate expertise with a deep understanding of family business dynamics continues to distinguish the practice.

KEY LAWYERS:

- **ROBERTA CRIVELLARO** (*Managing Partner, Head of Legal Worldwide, Head of Business Division Europe*)

Internationally recognised for her work with entrepreneurial families and privately owned businesses, she combines corporate, strategic and governance advice to support long-term value creation across generations. Her practice is distinguished by a holistic approach that bridges M&A execution, family business advisory, and cross-border structuring matters.

M&A | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Corporate M&A	23	Recommended	Roberta Crivellaro	Highly Recommended
Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Advisory	23	Excellent	Roberta Crivellaro	Excellent
Family Business	23	Elite	Roberta Crivellaro	Elite
Corporate Restructuring	6	Highly Recommended	Sergio Anania	Excellent

*Partners and associates included (data provided by law firms)

DELFINO E ASSOCIATI WILLKIE FARR E GALLAGHER

The firm advises domestic and international clients on complex M&A transactions, leveraging its cross-border capabilities and multidisciplinary expertise to support strategic acquisitions, disposals, and corporate reorganisations.

KEY LAWYERS:

- **MAURIZIO DELFINO** (*Partner*)

With over 30 years of experience advising leading Italian and international businesses, he is widely respected for his work on M&A transactions, corporate governance, and extraordinary corporate operations. His longstanding market presence and strategic insight have positioned him as a trusted adviser on complex and high-value mandates.

M&A | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Corporate M&A	-	Other Notable Players	Maurizio Delfino	Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Family Business	-	Highly Recommended	Maurizio Delfino	Excellent
Corporate Investigations	-	Highly Recommended	Roberto Cursano	Excellent

*Partners and associates included (data provided by law firms)

LEXIA

Distinguished by its entrepreneurial approach, the firm advises clients on M&A, capital markets, restructuring, venture capital and strategic advisory matters. Its growing presence in the Italian market reflects a strong focus on innovative businesses and dynamic corporate transactions.

KEY LAWYERS:

- FRANCESCO DAGNINO** (*Managing Partner*)

The professional advises innovative businesses, founders and investors on strategic transactions and growth initiatives. His practice is particularly recognised for supporting emerging companies through fundraising rounds, market transactions and corporate expansion projects.

M&A | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Corporate M&A	101	Other Notable Players	Francesco Dagnino	Other notable players

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Private Equity	14	Recommended	Renato Giallombardo	Recommended
Equity Capital Markets	8	Recommended	Francesco Dagnino	Recommended
Advisory	14	Highly Recommended	Renato Giallombardo	Excellent
			Francesco Dagnino	Highly Recommended
Corporate Restructuring	4	Recommended	Cristian Fischetti	Highly Recommended
Corporate Compliance	4	Highly Recommended	Aurora Agostini	Highly Recommended
Venture Capital	5	Recommended	Francesco Dagnino	Recommended

*Partners and associates included (data provided by law firms)

SOLVING

The firm advises corporates, investors and entrepreneurs on M&A, private equity and venture capital transactions, with a particular focus on supporting growth-oriented businesses. Its practice is recognised for combining technical expertise with a pragmatic understanding of commercial objectives.

KEY LAWYERS:

- ANNALISA PESCATORI** (*Partner*)

With significant experience advising private equity funds, venture capital investors and high-growth businesses, she assists clients on acquisitions, fundraising rounds and strategic investments. Clients value her commercial approach and her ability to navigate transactions involving both established companies and emerging ventures

M&A | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Corporate M&A	-	Other Notable Players	Annalisa Pescatori	Recommended

Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Private Equity	-	Recommended	Annalisa Pescatori	Recommended
Venture Capital	-	Highly Recommended	Annalisa Pescatori	Elite

*Partners and associates included (data provided by law firms)

UGHI E NUNZIANTE

Combining expertise in M&A, competition and family business matters, the firm advises clients on strategic transactions and long-term growth initiatives. The team is particularly valued for "its ability to balance sophisticated legal analysis with practical business considerations."

KEY LAWYERS:

- **FILIPPO MAZZA** (*Partner*)

Known for his sophisticated transactional practice, he advises corporate groups, entrepreneurs and investors on M&A transactions, joint ventures and corporate restructuring projects. His ability to combine technical rigour with a pragmatic understanding of commercial objectives is consistently valued by clients.

- **ROBERTO LECCESE** (*Partner*)

A highly respected corporate adviser, he assists domestic and international clients on acquisitions, strategic partnerships, governance matters and broader corporate advisory mandates. Clients appreciate his commercial insight and his ability to provide practical solutions to complex business challenges.

M&A | EXPERTISE AREA RANKINGS

Practice / Department	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Corporate M&A	47	Other Notable Players	Filippo Mazza	Recommended
			Roberto Leccese	Other Notable Players
Expertise Area Rankings	Team dedicated*	Team Ranking	Lawyers / Team Leader	Lawyers Ranking
Advisory	35	Highly Recommended	Roberto Leccese	Highly Recommended
Family Business	45	Highly Recommended	Amon Airoldi	Highly Recommended
			Giuseppe Coco	Highly Recommended
Competition Antitrust	8	Recommended	Andrea Marega	Recommended

*Partners and associates included (data provided by law firms)

CORPORATE M&A

2026

ITALY

M&A

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